

OPTI-NUM solutions Statement on B-BBEE Codes of Good Practice

Issued 1 July 2008

B-BBEE SCORE: OPTI-NUM solutions scores 67.35 points under the Qualifying Small Enterprises scorecard.

PROCUREMENT LEVEL: Level 4 contributor (100% of procurement spend).

RATING PERIOD: 1 January 2007 to 31 December 2007.

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SUMMARY

OPTI-NUM solutions is committed to the principles underlying the Broad-Based Black Economic Empowerment Act of 2003. B-BBEE is about more than just completing scorecards; rather, the scorecards are the result of our focussed efforts at transformation of the South African economy under sustainable and sound business principles. Against these principles, OPTI-NUM solutions strives always to balance the objectives of B-BBEE against sustainable business practices.

On 9 February 2007, the Department of Trade and Industry issued the Codes of Good Practice on Black Economic Empowerment. These codes define 7 elements by which an enterprise is measured. Under these codes of good practice, OPTI-NUM solutions qualifies as a Qualifying Small Enterprise (QSE) being an entity whose annual turnover is between R 5 million and R 35 million. The QSE framework allows the company to be measured in 4 out of the 7 elements, applying equal weighting to each of those 4 elements.

Under the B-BBEE codes, companies are encouraged, but not obliged, to verify their rating with an external agency. OPTI-NUM solutions has elected not to use a ratings agency, and has instead compiled this scorecard independently.

Qualifying Period

This QSE scorecard is based on unaudited financial information for the period 1 January 2007 to 31 December 2007.

QSE Scorecard

Under the QSE scorecard, OPTI-NUM solutions scores **67.35 points** made up from the contributions from each category outlined below. This makes OPTI-NUM solutions a **Level 4** contributor (100% procurement recognition level) under the Codes.

Element	Weighting (QSE Scorecard)	Score
Ownership	[not selected]	0
Management Control	[not selected]	0
Employment Equity	25%	9.44
Skills Development	25%	25
Preferential Procurement	25%	21.46
Enterprise Development	[not selected]	0
Socio Economic Development Contributions	25%	11.45
TOTAL	100%	67.35

These results are *unaudited* and not verified by any ratings agency.

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